August 7, 2026

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Securities code: 4182 (The Prime Market of the Tokyo Stock Exchange)
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Revision of Business Performance Forecasts

In view of its recent performance, Mitsubishi Gas Chemical Company, Inc. (MGC) has revised the business performance forecasts published on May 13, 2026.

1. Revision of half-year consolidated performance forecasts for the fiscal year ending March 2027 (April 1, 2026 - September 30, 2026)

Consolidated business forecasts *(Millions of yen)*

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Earnings per share (¥)
Previous forecast (A)	420,000	28,000	31,000	20,000	102.63
Revised forecast (B)	440,000	41,000	46,000	31,000	158.98
Change (B - A)	20,000	13,000	15,000	11,000	
Change (%)	4.8	46.4	48.4	55.0	
Results for the previous 1H (ended September 2025)	361,678	25,145	31,480	(27,939)	(143.48)

2. Revision of full-year consolidated performance forecasts for the fiscal year ending March 2027 (April 1, 2026 -March 31, 2027)

(1) Consolidated business forecasts *(Millions of yen)*

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Earnings per share (¥)
Previous forecast (A)	840,000	59,000	66,000	46,000	236.06
Revised forecast (B)	860,000	71,000	79,000	55,000	282.04
Change (B - A)	20,000	12,000	13,000	9,000	
Change (%)	2.4	20.3	19.7	19.6	
Results for the previous year (ended March 2026)	738,243	45,293	51,947	(40,318)	(207.04)

(2) Non-consolidated business forecasts *(Millions of yen)*

	Net sales	Operating profit	Ordinary profit	Net Profit	Earnings per share (¥)
Previous forecast (A)	500,000	27,000	42,000	36,000	184.74
Revised forecast (B)	510,000	31,000	46,000	38,000	194.86
Change (B - A)	10,000	4,000	4,000	2,000	
Change (%)	2.0	14.8	9.5	5.6	
Results for the previous year (ended March 2026)	407,509	16,115	35,834	(47,080)	(241.77)

3. Reasons for Revisions

With regard to consolidated operating results forecasts for the first half of the fiscal year ending March 31, 2027, the MGC Group expects net sales and each profit indicator to exceed previous forecasts due mainly to higher market prices for methanol and engineering plastics resulting from escalating tensions in the Middle East, along with gains on inventories. The revised forecasts also factor in the revision of assumed exchange rates based on a weaker yen.

Looking at full-year forecasts for consolidated operating results, the Group similarly anticipates that net sales and each profit indicator will exceed previous forecasts as first-half profit is expected to surpass the previous forecast.

As for full-year forecasts for non-consolidated operating results, the Group believes that net sales and each profit indicator will exceed previous forecasts in light of higher methanol market prices influenced by escalating tensions in the Middle East. Other factors supporting these revised forecasts include gains on inventories and the revision of assumed exchange rates based on a weaker yen.

The above forecasts assume exchange rates of ¥160=$1 (a depreciation of ¥5 from the previous forecast) and ¥185=€1 (a depreciation of ¥5 from the previous forecast) for the remaining months of the fiscal year.

Note: This document has been translated from the Japanese original for reference purpose only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.
The above forecasts are based on information currently available to MGC as of the date of the announcement of this document. Actual operating results may vary due to various factors.